



**FAIRFIELD TOWNSHIP SPECIAL MEETING HELD ON MARCH 29, 2013** 

I. MEETING CALLED TO ORDER AT: 8 AM (TIME) BY: VAUGHN TANTLINGER

II. ROLL CALL: PAUL ALTIMUS-PRESENTJAMES BROWN-ABSENTSOLICITOR-ABSENTVAUGHN TANTLINGER- PRESENTSECRETARY-PRESENT(EJB) CITIZENS-1

III: BUSINESS: NOTICE #1 WAS IN LATROBE PAPER ON MARCH 26, 2013.

TOWNSHIP OF FAIRFIELD, COUNTY OF WESTMORELAND AND COMMONWEALTH OF PENNSYLVANIA

ORDINANCE NO. 1 OF 2013

AN ORDINANCE INCREASING THE INDEBTEDNESS OF FAIRFIELD TOWNSHIP, WESTMORELAND COUNTY, PENNSYLVANIA, BY THE ISSUE OF A GENERAL OBLIGATION NOTE IN THE AMOUNT OF \$ 80,000.00 FOR THE PURCHASE OF A DUMP TRUCK AND EQUIPMENT ACCESSORIES, FIXING THE FORM, NUMBER, DATE, INTEREST, AND MATURITY THEREOF; MAKING A COVENANT FOR THE PAYMENT OF THE DEBT SERVICE ON THE NOTE; PROVIDING FOR THE FILING OF THE REQUIRED DOCUMENT; PROVIDING FOR THE APPOINTMENT OF A SINKING FUND DEPOSITORY FOR THE NOTE; AND AUTHORIZING EXECUTION, SALE AND DELIVERY THEREOF.

2.600% PER ANNUM, PAYABLE ON THE UNPAID BALANCE OF SAID NOTE FOR 5 YEARS.

D.C.E.D. REQUIRES THE TOWNSHIP TO DO AN ORDINANCE FOR THIS LOAN BECAUSE WE ARE OVER A CERTAIN AMOUNT OF BORROWING BASE .

MOTION BY PAUL TO ACCEPT ORDINANCE #1-2013 FOR THE GENERAL OBLIGATION NOTE IN THE AMOUNT OF \$80,000 AS PRESENTED ABOVE; 2ND BY VAUGHN, UNAN-YES (2) SECRETARY IS TO ADVERTISE THE 2<sup>ND</sup> NOTICE.

PUBLIC COMMENT: 1. DAN BRENDLINGER-NONE

ADJOURNMENT: MOTION BY PAUL, 2<sup>ND</sup> BY VAUGHN; UN-YES(2) TIME: 8:04 AM

Fairfield Twp.-- 159 Midget Camp Rd. -- Bolivar, PA 15923 – 724-235-2140 – FAX 724-235-2752 www.fairfieldtwp.com